

## Message Text

UNCLASSIFIED

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12/46

ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 CEA-02 CIAE-00

COME-00 EB-11 FRB-02 INR-09 NSAE-00 RSC-01 CIEP-02

STR-08 LAB-06 SIL-01 SAL-01 OMB-01 SS-14 NSC-10 L-03

H-02 DODE-00 PA-03 USIA-12 PRS-01 AGR-20 NEA-10 GAC-01

RSR-01 /178 W

----- 037536

R 121517 Z MAR 73

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC 9729

INFO AMEMBASSY BONN

AMEMBASSY BERN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS UNN

AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY PARIS

USMISSION OECD PARIS UNN

AMEMBASSY ROME

AMEMBASSY TOKYO

UNCLAS STOCKHOLM 0866

C O R R E C T E D C O P Y ( MRN 0866 VICE 0836)

E. O.11652: N/ A

TAGS: EFIN, SW

SUBJECT: MONETARY CRISIS

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

1. SWEDISH PRESS OF MARCH 12 GENERALLY CONCLUDED THAT SWEDISH  
KRONA WOULD FLOAT ALONG WITH EC CURRENCIES. INFACT, DANISH  
ECONOMIC  
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MINISTER KAEKKERUP WAS QUOTED AS SAYING HE HAD BEEN INFORMED BY SWEDES THAT " SWEDEN WOULD BE WILLING TO PARTICIPATE IN EC FLOAT ARRANGEMENTS".

2. SWEDISH COMMERCE MINISTER FELDT, HOWEVER, TOLD PRESS ON MARCH 11 THAT DECISION NOT YET TAKEN. HE SAID THAT SOLUTION WOULD " ENCOMPASS A LARGER AREA THAN EC ITSELF AND OTHER NATIONS WILL BE INVITED TO JOIN. FOR SWEDEN' S PART, EVERYTHING DEPENDS ON WHAT COUNTRIES ARE IN AND WHAT COUNTRIES ARE LEFT OUT. ATTITUDE OF U. S. IS IMPORTANT IN THIS CONTEXT AND THAT WILL BE CLARIFIED AT ' GROUP OF TEN' MEETING ON MARCH 16.. " OLSEN

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 MAR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STOCKH00866  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** STOCKHOLM  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
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**Locator:** TEXT ON-LINE  
**Office:** ACTION TRSE  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kellerpr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09-Aug-2001 by maustmc>; APPROVED <15-Aug-2001 by kellerpr>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> jms 971113  
**Subject:** MONETARY CRISIS  
**TAGS:** EFIN, SW  
**To:** BERN  
BONN  
BRUSSELS  
COPENHAGEN  
EC BRUSSELS  
HELSINKI  
LONDON

SECSTATE WASHDC

TRSE

**Type:** TE

**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005